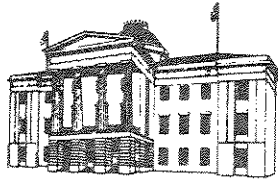


State of North Carolina



MICHAEL F. EASLEY
GOVERNOR

EXECUTIVE ORDER NO. 73 NORTH CAROLINA MOTORSPORTS ADVISORY COUNCIL

WHEREAS, motorsports has had not only a historic impact on North Carolina but also an economic impact, including the first NASCAR race in 1949 held in Charlotte, NASCAR headquarters were formerly located in North Carolina, and ninety percent of NASCAR race teams are currently located in this State; and

WHEREAS, the motorsports industry in North Carolina has suffered the loss of two major racing events at the North Carolina Speedway located in Rockingham, with other states recruiting events, race teams and other motorsports elements, which has caused an adverse economic impact on North Carolina; and

WHEREAS, the State of North Carolina must consider measures that will preserve, strengthen and expand this historical economic engine; an industry which contributes approximately \$5 billion a year to the state's economy, providing more than 24,000 direct and indirect jobs to our citizens;

NOW THEREFORE, by the power vested in me as Governor by the laws and Constitution of North Carolina, IT IS ORDERED:

Section 1. Establishment.

The North Carolina Motorsports Advisory Council ("Advisory Council") is hereby established. The Advisory Council shall be composed of not less than twelve or more than